

R Kothari & Co LLP
CHARTERED ACCOUNTANTS
KOLKATA, NEW DELHI

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE FINANCIAL RESULTS

TO

THE BOARD OF DIRECTORS OF

BINOD JUTE AND FIBRE LTD

Opinion

We have audited the accompanying Statement of Financial Results of **BINOD JUTE AND FIBRE LTD** ("the Company") for the quarter and year ended 31st March, 2024 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2024:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the audit of financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



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R Kothari & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP. (a Limited Liability Partnership with LLP Identification No.AAS-5294 w.e.f 3rd June, 2020)

Management's Responsibilities for the Financial Results

This Statement, which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2024, has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For R Kothari & Co LLP
Chartered Accountants
FRN: 307069E/E300266

CA Kailash Chandra Soni
Partner
Membership No.: 057620

Place: Kolkata
UDIN: 24057620BKAPLC4567
Date: 08.06.2024

Binod Jute and Fibre Ltd.

5A, Little Russell Street, Kolkata – 700071
 Phones: (033) 40060720
 Email : jkk@kankariagroup.com
 CIN: L17232WB1980PLC032819

Statement of Audited Financial Results for the 4th Quarter and Year ended MARCH 31, 2024

(Rs. in Lakhs unless otherwise stated)

Sl No.	Particulars	Quarter Ended			Year Ended	
		Mar-2024	Dec-2023	Mar-2023	Mar-2024	Mar-2023
		Audited Refer note 6	Unaudited	Audited Refer note 6	Audited	Audited
I	Revenue From Operation	143.24	65.67	133.38	263.89	257.09
II	Other Income	1,252.48	7.52	6.73	1,279.81	21.84
III	Total Revenue (I+II)	1,395.72	73.19	140.11	1,543.70	278.94
IV	Expenses					
	Employee Benefits Expenses	5.76	7.01	5.76	23.04	22.80
	Depreciation And Amortization Expenses	7.54	11.50	10.29	38.44	41.18
	Other Expenses	32.83	17.05	2.66	64.98	32.43
	Total Expenses	46.13	35.56	18.72	126.46	96.40
V	Profit/(loss) Before Exceptional Items and Tax (III-IV)	1,349.59	37.63	121.40	1,417.24	182.52
VI	Exceptional Items			-		-
VII	Profit/(loss) before tax (V-VI)	1,349.59	37.63	121.40	1,417.24	182.52
VIII	Tax Expenses					
	Current Tax	43.33	-	-	43.33	(56.00)
	Deferred Tax	53.80	-	-	53.80	(1.90)
	Income Tax for earlier years	(7.17)	-	-	(7.17)	(6.32)
		89.96	-	-	89.96	(64.22)
IX	Profit / (Loss) After Tax For The Period (VII-VIII)	1,259.62	37.63	121.40	1,327.28	118.30
X	Other Comprehensive Income (Net Of Tax)					
	(i) Items that will not be reclassified to profit or loss	252.73	(196.71)	-	(172.56)	525.91
	(ii) Income tax effect on above	(63.61)		-	43.43	
	Total Other Comprehensive Income (net of tax)	316.34	(196.71)	-	(129.13)	525.91
XI	Total Comprehensive Income For The Year (IX+X)	1,575.96	(159.08)	121.40	1,198.15	644.21
XII	Other Equity					
	No. of Equity Shares (Face Value Rs. 10/- Each)	5.54	5.54	5.54	5.54	5.54
XIII	Earnings Per Equity Share (of Rs. 10/- Each)					
	1. Basic	227.47	6.79	21.92	239.69	21.36
	2. Diluted	236.46	6.79	21.92	239.69	21.36

Notes :

- These financials results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.
- This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above audited Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 8th June, 2024.
- The Company operates in two reportable segment viz. a) Rent From Property and b) Financing & Income From Investments.
- The figures for the corresponding previous periods/ year have been regrouped / reclassified whenever necessary to make them comparable.
- The figures for the 3 months ended 31st March, 2024 and the corresponding figures 3 months ended 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year to date figures up to the third quarter of the respective financial year.

Date: 08.06.2024
 Place: Kolkata



For and on behalf of the Board of Directors

Prakash Kumar Bothra
 Whole Time Director Cum CFO
 DIN: 00381223



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BINOD JUTE AND FIBRE LTD. CIN: L17232WB1980PLC032819 BALANCE SHEET AS AT MARCH 31,2024		
(Rs. in Lakhs unless otherwise stated)		
Particulars	As at 31-03-2024 Audited	As at 31-03-2023 Audited
I ASSETS		
1 Non Current Assets		
(a) Property,Plant and Equipment	755.38	795.53
(b) Financial Assets	-	-
i) Investments	5,104.53	3,781.97
(c) Deffered Tax Assets (Net)	-	15.29
(d) Other Non-Current Assets	26.43	26.43
Total Non-Current Assets	5,886.33	4,619.22
2 Current Assets		
(a) Financial Assets		
i) Trade Receivables	4.84	6.02
ii) Cash and Cash Equivalents	18.21	126.85
iii) Loans	34.94	34.94
(b) Current Tax Assets (Net)	103.50	76.23
(c) Other Current Assets	108.96	101.39
Total Current Assets	270.45	345.43
Total	6,156.78	4,964.64
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	55.38	55.38
(b) Other Equity	5,892.54	4,737.80
Total Equity	5,947.91	4,793.18
Liabilities		
1 Non- Current Liabilities		
(a) Financial Liabilities		
i) Other Financial Liabilities	149.89	149.89
(b) Provisions	20.00	20.00
(c) Deffered Tax Liabilities (Net)	38.51	-
Total Non-Current Liabilities	208.40	169.89
2 Current Liabilities		
(a) Other Current Liabilities	0.47	1.58
Total Current Liabilities	0.47	1.58
Total	6,156.78	4,964.64


As per our report of even date
For R Kothari & Co LLP
Chartered Accountants
FRN: 307069E/E300266

CA Kailash Chandra Soni
Partner
Membership No. 057620

Place: Kolkata
Date : 08.06.2024



For and on Behalf of Board of Directors


Prakash Kumar Bothra
Whole Time Director Cum CFO
DIN: 00381223



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BINOD JUTE AND FIBRE LTD. CIN: L17232WB1980PLC032819 CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024 (Rs. in Lakhs unless otherwise stated)		
PARTICULARS	For the year ended 31-03-2024	For the year ended 31-03-2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Tax including OCI	1,417.25	182.52
Adjustments for:		
Depreciation, amortization and impairment expenses	38.44	41.18
Net (Gain) / Loss on Sale Of Investment	(12.56)	(3.93)
Provision Created	-	-
Interest Income	(207.99)	(198.41)
Profit on sale of Fixed assets	(1,249.29)	-
Dividend Income	(5.40)	(4.18)
Operating Profit/(loss) before Working Capital changes	(19.55)	17.18
Adjustments for:		
Trade Receivables & Other receivable	1.19	4.37
Increase in Current assets	(27.28)	-
Increase in Other Current Assets	(7.57)	8.02
Other Current Liabilities	(1.11)	(0.21)
Cash generated (used) in/from Operations before tax	(54.31)	29.37
Direct Taxes (paid)/refund (net)	(36.16)	(98.32)
Net cash flow (used) in/ from Operating Activities	(90.47)	(68.95)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant & Equipment	1,251.00	-
Acquisition of Investments	(1,590.43)	(1,510.29)
Sale of Investment	107.87	1,157.45
Interest income Received	207.99	198.41
Dividend Income Received	5.40	4.18
Security Deposit (Liabilities)	-	0.00
Loans Refund/ (Given)	-	55.08
Net cash flow (used) in/ from Investing Activities	(18.17)	(95.18)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net cash (used) in/ from Financing Activities	-	-
Net cash (used) in/ from Operating, Investing & Financing Activities	(108.64)	(164.13)
Opening balance of Cash and Cash equivalent	126.85	290.98
Closing balance of Cash & Cash equivalent	18.21	126.85
Note: Cash and cash equivalents included in the Cash Flow Statement comprise of the following :-		
i) Cash Balance on Hand	0.02	0.02
ii) Balance with Banks :		
-In Current Accounts	18.19	11.83
-In Fixed Deposit Accounts	-	115.00
Total	18.21	126.85

As per our report of even date
 For R Kothari & Co LLP
 Chartered Accountants
 FRN: 307069E/E300266

CA Kailash Chandra Soni
 Partner
 Membership No. 057620

Place: Kolkata
 Date: 08.06.2024

For and on Behalf of Board of Directors




 Prakash Kumar Bothra
 Whole Time Director Cum
 DIN: 00381223

